

UNITED *for* PATENT REFORM

For Immediate Release

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Statement of United for Patent Reform:

The United for Patent Reform coalition released the following statement today in anticipation of tomorrow's Senate Judiciary Committee markup of S. 1137, the PATENT Act:

The United for Patent Reform coalition appreciates the hard work of the Committee in shepherding S. 1137, the "Protecting American Talent and Entrepreneurship Act" (PATENT Act) toward passage and to that end will support the Manager's Amendment package being offered at tomorrow's markup. Abusive litigation from patent trolls has cost the U.S. economy half a trillion dollars in the last 20 years. UFPR is grateful to the Committee for recognizing the scope of the damage caused by patent trolls and the need for Congress to take swift action to address the issue with a package of reforms designed to inhibit the business model of a patent troll and create a fair legal system for American businesses. Our coalition of Main Street businesses, technology innovators and patent holders continues to support the litigation reforms in S. 1137, as introduced.

The IPR program is one of the successful patent quality improvement measures to have come out of the passage of the America Invents Act. The United for Patent Reform coalition supports maintaining the IPR program as it exists in current law.

The United for Patent Reform Coalition remains committed to working with the Committee to improve the IPR provisions as the bill proceeds to the Floor. We appreciate the hard work of Senators Grassley, Leahy, Cornyn, Schumer, Hatch, Lee and Klobuchar to bring together many different perspectives and look forward to working with them as this bill moves forward.

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About United for Patent Reform

United for Patent Reform is a broad coalition of diverse American businesses—from national realty, construction, and technology businesses to Main Street retail shops, hotels, grocers, convenience stores, and restaurants—pursuing comprehensive solutions to abusive patent litigation. For more information, visit www.UnitedforPatentReform.com and follow us on Twitter at [@U4PatentReform](https://twitter.com/U4PatentReform).